

# UNDERSTANDING THE VALUE OF ART AND THE ART MARKET

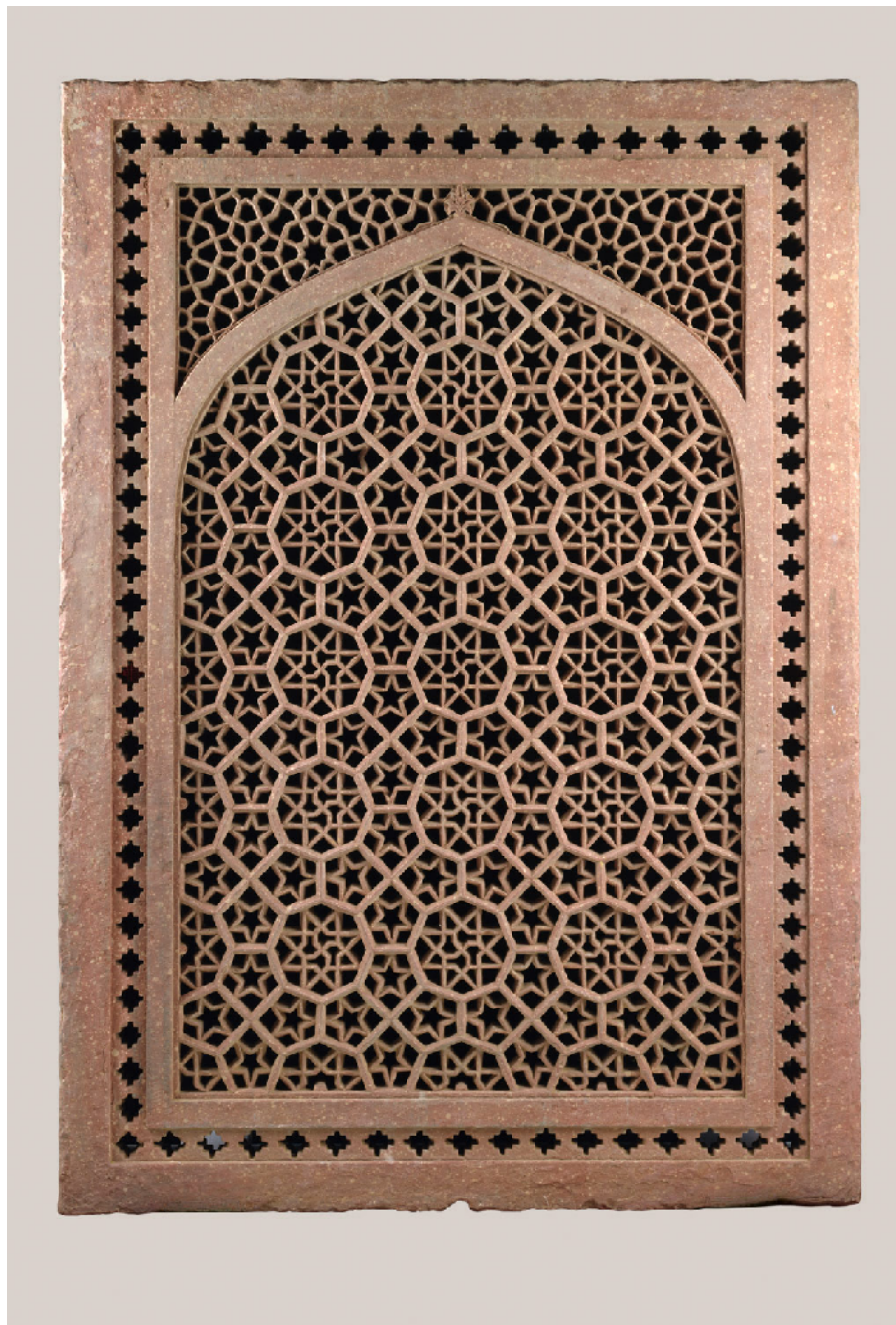
RUI OLIVEIRA LOPES



**Vallon-Pont-D'Arc cave paintings**  
Red and yellow ochre, ca. 30.000 BCE  
Ardeche, Southern France



**Writing box**, c. 1590, India or Pakistan, Gujarat  
Wood; veneered with ebony, inlaid with ivory and bone (partially stained), brass (sadeli technique), 34 X 53 X 13 cm  
Metropolitan Museum of Art



**Pierced Window Screen**, c. 1550, India  
Red sandstone; pierced, carved, 185 X 130 cm  
Metropolitan Museum of Art

*Washington crossing the Delaware, 1851*

Emanuel Leutze

Oil on canvas, 378 X 647 cm

State Russian Museum, San Petersburg





**Ceremonial Cloth (Pua Kumbu**

Sarawak, Borneo, mid-20th century

Cotton, natural dyes; warp-faced plain-weave, warp yarn resist-dyed (*ikat*), discontinuous supplementary weft patterning, 193 X 86 cm

Museum of Fine Arts, Boston

**Support, 2017**  
Lorenzo Quinn  
Ca' Segredo Hotel, Venice



Shepard Fairey's Barack Obama Hope poster became the iconic campaign image for the first African American president of the United States. Early in 2008, the Los Angeles-based graphic designer and street artist designed his first Obama portraits, with a stencilled face, visionary upward glance, and inspiring captions. The artist's intention that the image be widely reproduced and "go viral" on the Internet exceeded his greatest expectations. Campaign supporters and grassroots organisations disseminated tens of thousands of T-shirts, posters, and small stickers; Fairey himself produced mural-sized versions; and a free, downloadable graphic generated countless more repetitions. In this fine-art version of that unprecedented and powerful campaign icon, Fairey incorporated the familiar heroic pose and patriotic colour scheme. But he translated the portrait into a collage with a rich, elegant surface of decorative papers and old newsprint.

**Obama "HOPE" Portrait, 2008**

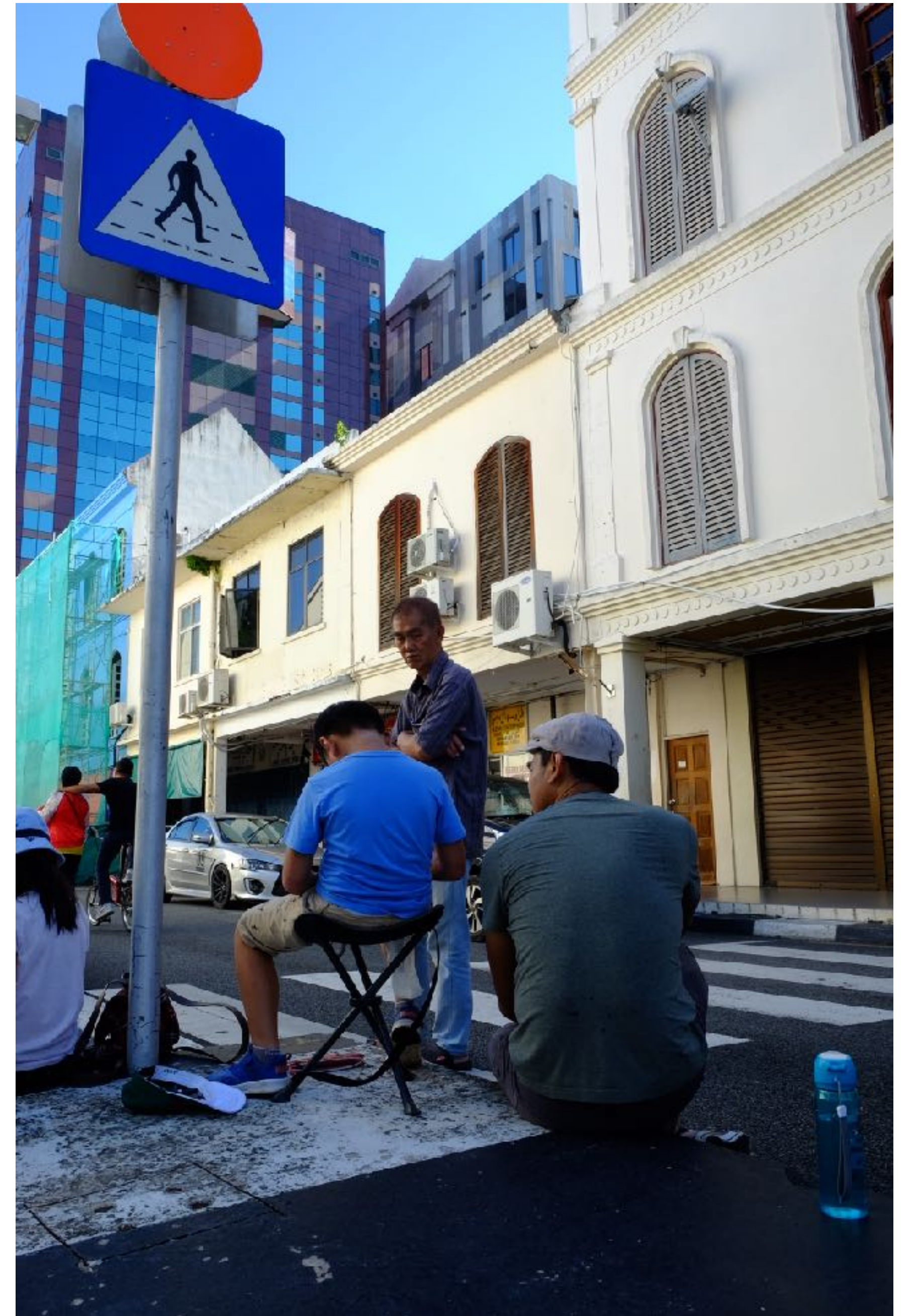
Shepard Fairey

Hand-finished collage, stencil, and acrylic on heavy paper, 187 X 127 cm  
National Portrait Gallery, Smithsonian Institution, Washington











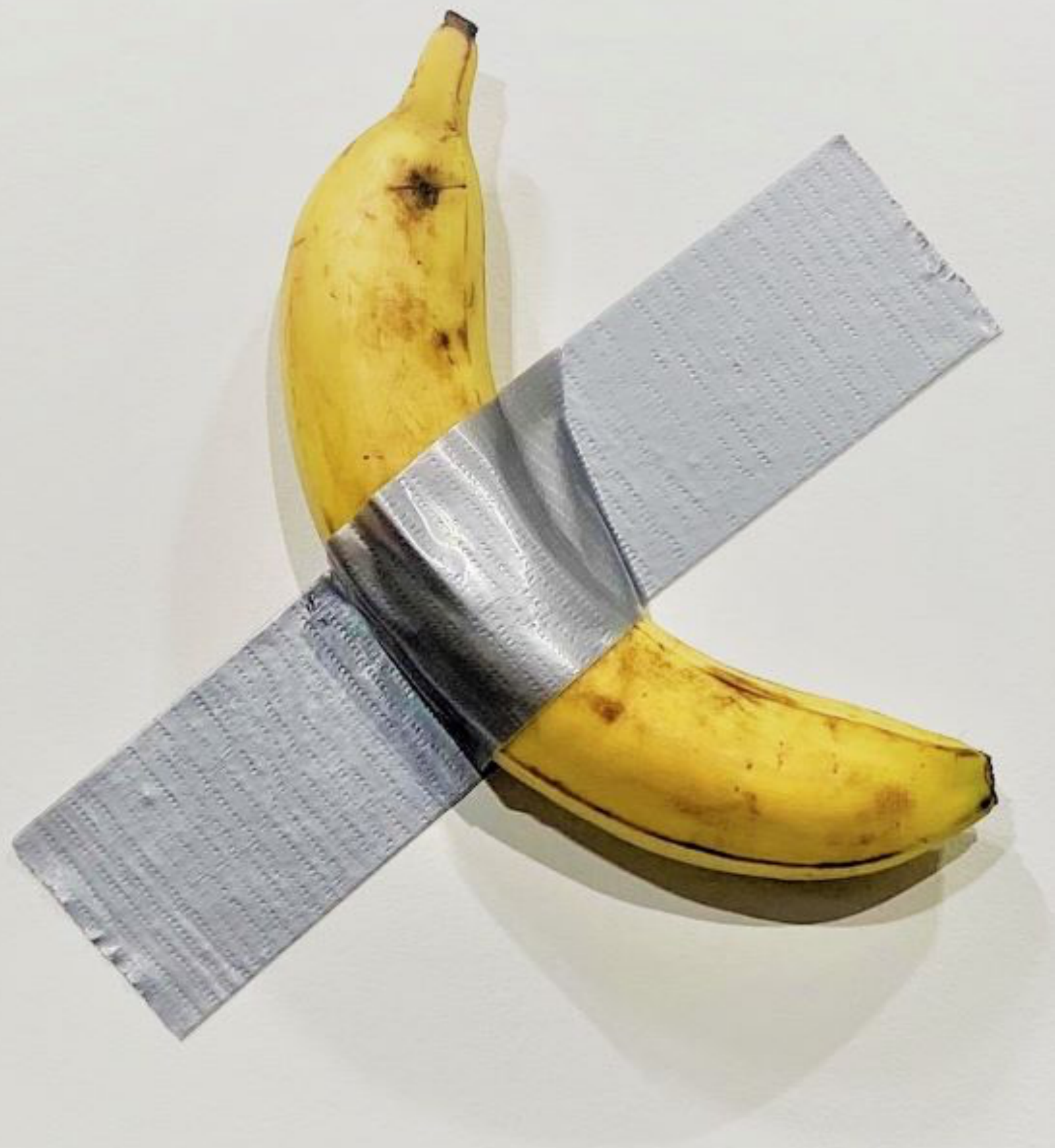
- ☑ There are approx. 20 versions of this painting executed by some of his disciples and followers.
- ☑ There are less than 20 artworks known and attributed to Leonardo da Vinci.
- ☑ The painting was in an inventory of 1649 and valued at 30 GBP
- ☑ It was later sold in an auction in 1958 for 45 GBP
- ☑ In 2005 it was sold again for 8,450 EUR
- ☑ In 2012, when the painting was authenticated as a work by Leonardo da Vinci and presented at the National Gallery it was then sold again, in 2013, for \$75 million USD.
- ☑ The painting was immediately sold to a Russian collector for \$127,5 million USD
- ☑ In 2017 the painting toured in several exhibitions in Hong Kong, London, San Francisco and New York until it was finally sold auction by Christie's, New York for \$450.3 million USD

**Salvator Mundi**, c. 1500

Leonardo da Vinci

Oil on walnut wood panel, 45 X 65 cm

Louvre Abu Dhabi



**Maurizio Cattelan**  
*Comedian*  
2019  
Art Basel, Miami

**David Datuna**  
*Hungry Artist*  
2019  
Art Basel, Miami



2018

Banksy

Sotheby's

Sotheby's



